

Good News

November 2017

Oklahoma

State Headlines

Maintenance of KC-46A Tanker At TAFB Expected To Boost State's Economy – Oklahoman

It's easy to understand why OKC and Oklahoma County chipped in millions of dollars in 2015 to help the U.S. Air Force acquire land needed to maintain the newest aerial refueling tanker.

An economic impact report generated to justify spending \$48 million to buy a 158-acre parcel for the KC-46A maintenance campus estimates the project will have an economic impact of nearly \$1 billion during the first decade it operates.

It is predicted the complex will add about 1,350 new jobs to Tinker Air Force Base's workforce. Those jobs will have an average annual salary of \$62,000 and create an annual payroll of more than \$82 million, once fully operational.

For now, the main task at hand is to get the maintenance campus built and the first group of 18 tankers delivered to the Air Force next year.

Boeing continues to put the aircraft through mandated tests as it works towards meeting its deadline. The Air Force has committed to buying 179 of the planes, so far.

Regional Headlines

Broken Arrow Makes USA Today's Best Cities List – Tulsa World

Broken Arrow is the United States' 29th best city to live in, according to a recent story in USA Today. Low crime, affordability and a healthy economy all helped the city of about 110,000 make the list, which also includes Edmond at No. 35.

OKC Among Top Cities For Home Purchase Power – National Mortgage News

National Mortgage News released their list of the top 12 cities with max home purchase power and Oklahoma City made the list at No. 12. The data used measures home price changes, taking local income data and mortgage rates into account "to better reflect consumers' purchasing power and capture the true cost of housing." Oklahoma City had a real home price index of 70.91, a year-over-year change of 11.17%, and a median sales price of \$164,000. Topping the list was Cleveland, Ohio.

Yukon's Market At Czech Hall Getting Full – Oklahoman

The developer of the Market at Czech Hall is adding three new restaurants and a hotel to the out-parcels of the 23-acre project located at I-40 and Czech Hall Road. Additionally, the firm developing the property says the 170,000 SF building making up the nucleus of the shopping center's first phase are completely leased. Tenants taking the out-parcels are Hooters, Cheddar's Scratch Kitchen, Arby's and Sleep Inn.

Mercantile Spawns New Pawhuska Businesses – Tulsa World

Every day, thousands of people wait for a chance to experience the Mercantile. But just as remarkable as the Mercantile's magnetism could be the bounce it has given the town. The Merc alone has added 235 jobs and 20 new businesses have sprung up since the shop's creation. Sales tax revenues are up, too, as are the numbers of new merchants.

Dairy Queen To Build 10 New Tulsa Area Locations – Tulsa World

Dairy Queen has plans to more than double its presence in the Tulsa Market over the next several years. The quick-service franchise is hoping to open at least ten DQ Grill and Chill locations in the area over the next five years. Currently the chain has seven locations in the Tulsa Designated Market Area, which ranges from the Arkansas border west to nearly Cushing and McAlester north to Independence, Kansas.

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